



**Date:** June 1, 2023

**To,**  
**Listing Department,**  
**BSE Limited,**  
P.J. Tower, Dalal Street,  
Mumbai – 400 001

**Scrip Code: 532820**

**Subject:** Intimation pursuant to Regulation 30 and 47 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 and 47 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we are enclosing herewith the copies of newspaper publication of the Audited Financial Results of E-Land Apparel Limited for the quarter and year ended 31<sup>st</sup> March, 2023 approved at the meeting of Board of Directors of the Company held on Tuesday, 30<sup>th</sup> May, 2023 in the following newspapers:

1. Financial Express
2. Vartha Bharati

We request you to take the above on your record.

**FOR E-LAND APPAREL LIMITED**

**Dong**  
**Ju Kim**

Digitally signed  
by Dong Ju Kim  
Date: 2023.06.01  
12:07:58 +05'30'

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**Dong Ju Kim**  
**Managing Director**

**Encl. As Above**

**E-LAND APPAREL LIMITED**

Regd. Office: 16/2B, Sri Vinayaka Indl Estate, Singasandra Near Dakshin Honda Showroom Hosur Road, Bangalore 560068, Karnataka, India. CIN: L17110KA1997PLC120558

Email Id: investor@elandapparel.com; Website: [www.elandapparel.com](http://www.elandapparel.com)

Tel.: +91-22-40972600/01; Fax.: +91-22- 28472602



## E-LAND APPAREL LIMITED

CIN: L17110KA1997PLC120558

Regd. Office: 16/2B, Shri Vinayaka Indl. Estate, Singasandra, Near Dakshin Hinda Showroom, Hosur road, Bengaluru, Karnataka- 560068.

E-Mail: investor@elandapparel.com Website: www.elandapparel.com

### EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31<sup>ST</sup> MARCH, 2023

Amt in Lakhs(except earning per share)

Sr. No.	Particulars	Quarter ended 1 <sup>st</sup> Jan 23 to 31 <sup>st</sup> Mar, 23	Quarter ended 1 <sup>st</sup> Oct, 2022 to 31 <sup>st</sup> Dec, 22	Quarter ended 1 <sup>st</sup> Jan, 22 to 31 <sup>st</sup> March, 22	For year ending 31 <sup>st</sup> Mar, 23	Previous Year ending 31 <sup>st</sup> Mar, 22
1	Total Income from Operations	5,859.84	3,920.41	6,043.73	23,240.71	18,300.02
2	Net Profit / (Loss) for the period (before tax, Exceptional and/or Extraordinary items#)	(1,046.15)	(1,220.67)	(1,082.11)	(3,986.16)	(4,004.39)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items#)	(1,046.15)	(1,220.67)	(1,082.11)	(3,986.16)	(2,860.12)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items#)	(1,046.15)	(1,220.67)	(1,082.11)	(3,986.16)	(2,860.12)
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(1,052.09)	(1,220.67)	1,060.09	(3,992.10)	(717.92)
6	Equity Share Capital	4,799.05	4,799.05	4,799.05	4,799.05	4,799.05
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	(53,527.95)	(53,527.95)	(49,535.83)	(53,527.95)	(49,535.83)
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -					
	1. Basic	(2.18)	(2.54)	(2.25)	(8.31)	(5.96)
	2. Diluted	(2.18)	(2.54)	(2.25)	(8.31)	(5.96)

#### Notes:

- The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the websites of the Stock Exchange(s) and the listed entity. ([www.bseindia.com](http://www.bseindia.com) and <https://elandapparel.com/> )
- The Company has incurred loss of Rs. 1052.09 lakhs for the Quarter ended March 31, 2023 (quarter ended December 31, 2022 - Rs. 1,220.67 lakhs). For the quarter ended March, 2023, the application of Ind AS 115 has resulted in the Finance costs being higher by Rs. 1,183.55 lakhs (Quarter ending December 22 - Rs. 1218.21 lakhs) and profit before tax being lower by a similar amount. Considering that fact and EBIT, Company's operation are improving in comparison to past year's. In-Spite of accumulated losses exceed its paid up capital and other equity as on March 31, 2023, the company and its holding company has a positive outlook for the garment industry. The Holding company has confirmed financial support to the Company to continue as a going concern. The Company is therefore being viewed as a going concern and the financial results have been prepared under the going concern assumption.
- The Company has only one reportable segment i.e. Garments.
- Balances of Inventory, Trade receivables and Trade Payables have been verified by the management.

For E-LAND APPAREL LIMITED

SD/-

Dong Ju Kim  
Managing Director

Date: 31<sup>st</sup> May, 2023  
Place: Bangalore

