

**Regd. Office:** 16/2B, Sri Vinayaka Indl  
Estate, Singasandra Near Dakshin  
Honda Showroom House Road,  
Bangalore Karnataka 560068



**Date:** 29<sup>th</sup> May 2025

**To,**  
**The General Manager,**  
**Listing Department,**  
**BSE Limited,**  
P.J. Tower, Dalal Street,  
Mumbai – 400 001  
**Scrip Code: 532820**

**Subject: Outcome of the Board Meeting of the Company held on 29<sup>th</sup> May 2025.**

Dear Sir/Madam,

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (referred to as the “SEBI Listing Regulations”), we wish to inform you that the Board of Directors at their Meeting held on Thursday, 29<sup>th</sup> May 2025 has *inter alia* considered and approved the following:

1. Considered and approved Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March 2025 as per Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 and took on record the Audit Report given by Statutory Auditor of the Company in this behalf. A copy of same is enclosed herewith, along with a Declaration regarding unmodified opinion on the Audited Financial Results.(Annexure-1)
2. Appointment of M/s. DSM and Associates, Practicing Company Secretaries, having as the Secretarial Auditor of the Company. The Appointment is for a period of 5 years commencing from the conclusion of 28<sup>th</sup> Annual General Meeting till the conclusion of the 33<sup>rd</sup> Annual General Meeting of the Company, subject to the approval of the shareholders at the ensuing Annual General Meeting of the company at such remuneration as may be decided by the Board of Directors in consultation with the Secretarial Auditor of the Company. .(Annexure-2)
3. Appointment of M/s. MK Bagrecha & Associates, Chartered Accountants as Internal Auditor of the Company for the financial year 2025-26 on such remuneration as may be decided by the Board of Directors in consultation with the Internal Auditors of the Company. .(Annexure-3)

**E-LAND APPAREL LIMITED**

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4. Appointment of Mrs. Maggie Thomas (DIN: 11127813) as an Additional Non-Executive Independent Director on the Board of the Company w.e.f. 29<sup>th</sup> May, 2025. The term of her appointment as an Independent Director will be for a period of 5 years and the appointment is subject to the approval of shareholders. (**Annexure-4**)

The Meeting commenced at 3.30 P.M. and concluded at 5:30 P.M.

Kindly take the above on your records.

**FOR E-LAND APPAREL LIMITED**

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**Dong Ju Kim**  
**Managing Director**  
**DIN: 08060629**

**Independent Auditor's Report on Annual Financial Results of E-LAND APPAREL LIMITED  
pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2015 (as amended)**

**INDEPENDENT AUDITORS' REPORT**

**To the Board of Directors of E-LAND APPAREL LIMITED**

**Report on the audit of the Annual Financial Results**

**Opinion**

We have audited the accompanying annual financial results of E-LAND APPAREL LIMITED (hereinafter referred to as the "Company"), for the year ended March 31, 2025, and the notes thereon (hereinafter referred to as the "Financial Results") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid annual financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("IND AS") and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2025.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act 2013 ("Act"). Our responsibilities under those SAs are further described in the 'Auditor's Responsibilities for the Audit of the Annual Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the annual financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Annual Financial results.

**Management's and Board of Directors' Responsibilities for the Annual Financial Results**

These annual financial results have been prepared on the basis of the annual financial statements. The Company's management and the Board of Directors are responsible for the preparation and presentation of these Annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted

in India and in compliance with Regulations 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Annual financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Company's management and Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the Annual Financial results for the year ended March 31, 2025 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the annual financial results made by Management and Board of Directors.
- Evaluate the appropriateness of the disclosures made by the Management and the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations



- Conclude on the appropriateness of Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the annual financial results of the company to express an opinion on the annual financial results.

Materiality is the magnitude of misstatements in the annual financial results that individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the annual financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matter**

The Company has entered into a "Long-Term Export Advance Agreement" with M/s E-Land Asia Holdings Pte. Ltd. (Singapore), the holding company, on April 19, 2016, and subsequently revised on October 30, 2021. As per the terms of the revised agreement, the Company received an advance of USD 45 million and was required to supply goods amounting to USD 1.39 million (equivalent to INR 895.15 lakhs) by the end of the financial year 2024-25 but the Company has not fulfilled its supply obligations under the revised agreement and the company is in the process of further revising the agreement with holding company as of reporting date.

The figures for the quarter ended March 31, 2025 and the corresponding quarter ended in the previous year as reported in the annual financial results are the balancing figures between audited figures in respect of the full financial year ended on March 31, 2025 / March 31, 2024 and the published year to date figures up to the end of third quarter of the current and previous financial year respectively. Also, the figures up to the end of third quarter of the current and previous financial year had only been reviewed by us as required under the Listing Regulations and not audited.

The annual financial results dealt with by this report have been prepared for the express purpose of filing with stock exchange. These results are based on the audited financial statements of the Company for the year ended March 31, 2025 on which we issued an unmodified audit opinion vide our report dated May 29, 2025.

Our opinion on the annual financial results is not modified in respect to the above matters.

**For Singhi & Co.**  
Chartered Accountants  
Firm Registration No. 302049E

  
Chaitanya Komanduri K  
Partner  
Membership No.228661



Place: Bengaluru  
Date: 29-05-2025

UDIN: 25228661BMIVLO8166

**A. FINANCIAL RESULTS**

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND  
 YEAR ENDED 31st MARCH 2025**

Sl No.	Particulars	Quarter Ended			Year Ended	Year Ended
		31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24
		(Audited) (Refer note no.4)	(Unaudited)	(Audited) (Refer note no.4)	(Audited)	(Audited)
1	<b>INCOME</b>					
	(a) Revenue from operations	10,355.86	6,725.21	7,653.97	30,039.21	21,539.37
	(b) Other income	293.63	234.13	204.88	994.85	710.50
	<b>Total Income (a+b)</b>	<b>10,649.49</b>	<b>6,959.34</b>	<b>7,858.84</b>	<b>31,034.05</b>	<b>22,249.89</b>
2	<b>EXPENSES</b>					
	(a) Cost of Materials Consumed	5,291.06	4,481.17	3,357.66	16,592.71	11,464.80
	(b) Changes in inventories of finished goods, work-in-progress	686.85	(1,038.49)	166.83	(735.60)	(151.68)
	(c) Employee benefits expenses	2,054.57	1,855.46	1,521.55	7,278.57	5,810.34
	(d) Finance costs	241.18	185.44	1,384.31	1,185.45	5,391.99
	(e) Depreciation, Amortization and Impairment expense	121.66	163.31	138.38	558.06	489.57
	(f) Other expenses	1,892.37	999.60	2,084.77	5,127.48	3,227.37
	<b>Total expenses (a to f)</b>	<b>10,287.69</b>	<b>6,646.49</b>	<b>8,653.50</b>	<b>30,006.67</b>	<b>26,232.40</b>
3	<b>Profit /(Loss) before tax and exceptional items (1-2)</b>	<b>361.80</b>	<b>312.85</b>	<b>(794.65)</b>	<b>1,027.38</b>	<b>(3,982.51)</b>
4	<b>Exceptional items - Income / (Expenses)</b>				-	-
5	<b>Profit /(Loss) before tax (3-4)</b>	<b>361.80</b>	<b>312.85</b>	<b>(794.65)</b>	<b>1,027.38</b>	<b>(3,982.51)</b>
6	<b>Tax expense</b>					
	(a) Current tax expenses	-	-	-	-	-
	(b) Deferred tax	(339.01)	-	-	(339.01)	-
7	<b>Profit /(Loss) for the period / year (5-6)</b>	<b>700.81</b>	<b>312.85</b>	<b>(794.65)</b>	<b>1,366.39</b>	<b>(3,982.51)</b>
8	<b>Other comprehensive Income</b>					
	<b>1 Items that will not be reclassified to Profit or Loss</b>					
	(a) Remeasurements of the defined benefit Plans-Gains/(losses)	13.42	-	(22.97)	13.42	(22.97)
	(b) Deferred tax on remeasurements of the defined benefit liabilities / (asset)	(4.69)	-	-	(4.69)	-
9	<b>Total</b>	<b>8.73</b>	<b>-</b>	<b>(22.97)</b>	<b>8.73</b>	<b>(22.97)</b>
10	<b>Total Comprehensive Income for the period / year (8+9)</b>	<b>709.54</b>	<b>312.85</b>	<b>(817.62)</b>	<b>1,375.12</b>	<b>(4,005.48)</b>
11	<b>Paid-up equity share capital (Face Value ₹ 10/-)</b>	<b>4,799.05</b>	<b>4,799.05</b>	<b>4,799.05</b>	<b>4,799.05</b>	<b>4,799.05</b>
12	<b>Other equity</b>				<b>(53,276.93)</b>	<b>(54,652.05)</b>
	<b>Earnings per equity share (of ₹ 10/- each) *</b>					
	Basic and Diluted (in Rs.)	1.46	0.65	(1.66)	2.85	(8.30)

\* Not annualised for the quarter

Notes to the financial results;

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on Date: 29/05/2025 .
- The Company has earned Profit of Rs. 700.81 Lakhs (before other comprehensive income) for the Quarter ended March 31, 2025 (quarter ended December, 2024 profit of Rs. 312.85 lakhs). In-Spite of accumulated losses exceed its paid up capital and other equity as on March 31, 2025, the company and its holding company has a positive outlook for the garment industry. Company business and performance is improving. The Holding company has confirmed financial support to the Company to continue as a going concern. The Company is therefore being viewed as a going concern and the financial results have been prepared under the going concern assumption.
- The Company has only one reportable segment i.e. Garments.
- The figures for the quarter ended March 31, 2025 and March 31, 2024 are balancing figures between audited figures in respective of the full financial year and published year to date figures upto the third quarter of the respective financial years. Also, the figures upto the end of the third quarter had only been reviewed not subject to audit.
- Figures for the previous period/year have been reclassified to confirm to the classification of current period wherever necessary.

**For and on behalf of the Board  
 E-Land Apparel Limited**

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**Dong Ju Kim**  
**Managing Director**  
**DIN: 08060629**

**Place: Bangalore**  
**Date: 29/05/2025**

**M/s E-LAND APPAREL LIMITED**
**Regd. Office : #16/2B, Sri Vinayaka Indl Estate, Singasandra, Near Dakshin Honda Showroom Hosur Road, Bangalore, Karnataka, India, 560068**
**Tel.: +91-080-42548800**
**Website : www.elandapparel.com CIN - L17110KA1997PLC120558**
**BALANCE SHEET AS AT MARCH 31ST, 2025**
**(₹ in lakhs)**

Particulars	As at 31st March 2025	As at 31st March 2024
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	2,026.96	1,253.50
(b ) Capital Work-in-progress	-	-
(c ) Investment Property	7,124.30	7,181.27
(d) Right - of - use asset	2,410.59	1,343.55
(e) Other Intangible assets	12.22	11.36
(f) Financial Assets		
(i) Investments		
a) Other investments	1.00	1.00
(ii) Other financial assets	271.86	158.82
(g) Deferred tax assets (net)	334.32	-
(h) Other non-current assets	-	53.77
<b>Total Non - Current Assets</b>	<b>12,181.25</b>	<b>10,003.28</b>
<b>Current assets</b>		
(a) Inventories	3,306.58	1,912.90
(b) Financial assets		
(i) Other Investments		
(ii) Trade receivables	4,954.81	2,540.14
(iii) Cash and cash equivalents	305.53	1,406.44
(iv) Bank balances other than (iii) above	7.53	307.06
(v) Other financial assets	132.12	69.53
(c) Other current assets	2,184.81	1,508.24
<b>Total current assets</b>	<b>10,891.39</b>	<b>7,744.31</b>
<b>Total assets</b>	<b>23,072.64</b>	<b>17,747.59</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	4,799.05	4,799.05
(b) Other equity	(53,276.93)	(54,652.05)
<b>Total Equity</b>	<b>(48,477.89)</b>	<b>(49,853.00)</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	4,237.03	4,901.10
(ii) Other financial liabilities	117.12	102.44
(iii) Lease Liability	2,177.83	1,218.12
(b) Provisions	463.59	456.11
(c) Other non-current liabilities	54,855.06	56,550.89
<b>Total Non - Current Liabilities</b>	<b>61,850.62</b>	<b>63,228.66</b>
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	1,751.13	-
(ii) Trade payables		
- Due to Micro enterprises and Small enterprises	1,253.44	1,011.42
- Due to Other than Micro enterprises and Small enterprises	1,492.24	764.91
(iii) Other financial liabilities	1,355.47	1,143.42
(iv) Lease Liability	283.02	185.32
(b) Provisions	316.91	222.31
(c) Other current liabilities	3,247.69	1,044.54
<b>Total Current Liabilities</b>	<b>9,699.90</b>	<b>4,371.94</b>
Liabilities directly associated with assets classified as held for sale	-	-
<b>Total Current Liabilities</b>	<b>9,699.90</b>	<b>4,371.94</b>
<b>Total Liabilities</b>	<b>71,550.52</b>	<b>67,600.60</b>
<b>Total Equity and Liabilities</b>	<b>23,072.64</b>	<b>17,747.59</b>

**For and on behalf of the Board  
E-Land Apparel Limited**

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**Dong Ju Kim**  
**Managing Director**  
**DIN: 08060629**

**Place: Bangalore**
**Date: 29/05/2025**



**E-LAND APPAREL LIMITED**

Tel.: +91-080-42548800

Website : www.elandapparel.com CIN - L17110KA1997PLC120558

**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2025****₹ in Lakhs**

Particulars	For the period ended 31st March, 2025	For the period ended 31st March, 2024
Revenue from operations	30,039.21	21,539.37
Other income	994.85	710.50
<b>Total revenue [ A ]</b>	<b>31,034.05</b>	<b>22,249.89</b>
<b>Expenses</b>		
Cost of Goods Sold	16,592.71	11,464.80
Changes in inventories of finished goods, work-in-progress	(735.60)	(151.68)
Employee benefits expenses	7,278.57	5,810.34
Finance cost	1,185.45	5,391.99
Depreciation & amortization expense	558.06	489.57
Other expenses	5,127.48	3,227.37
<b>Total expenses [ B ]</b>	<b>30,006.67</b>	<b>26,232.40</b>
Exceptional items	-	-
Transfer from revaluation reserve on sale of assets held for sale	-	-
<b>Profit/(Loss) before exceptional items and tax [ A-B ]</b>	<b>1,027.38</b>	<b>(3,982.51)</b>
<b>Exceptional items</b>	<b>-</b>	<b>-</b>
<b>Profit/(Loss) before tax</b>	<b>1,027.38</b>	<b>(3,982.51)</b>
<b>Tax expense</b>		
Current tax expenses	-	-
Deferred tax	339.01	-
Tax expenses of earlier years (Refer Note 45)	-	-
<b>Profit/(Loss) after tax for the year/period</b>	<b>1,366.39</b>	<b>(3,982.51)</b>
<b>Other Comprehensive Income</b>		
i) Items that will not be reclassified to Profit or Loss		
(a) Remeasurements of the defined benefit Plans - Gains / (losses)	13.42	(22.97)
(b) Deferred tax on remeasurements of the defined benefit liabilities / (asset)	(4.69)	-
(c) Surplus on revaluation on land	-	-
<b>Total Other comprehensive Income</b>	<b>8.73</b>	<b>(22.97)</b>
<b>Total Comprehensive Income</b>	<b>1,375.12</b>	<b>(4,005.48)</b>
<b>Earnings per share</b>		
Basic (Rs)	2.85	(8.30)
Diluted (Rs)	2.85	(8.30)
Nominal value per share (Rs.)	10	10

**For and on behalf of the Board**  
**E-Land Apparel Limited**

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**Dong Ju Kim**  
**Managing Director**  
**DIN: 08060629**

Place: Bangalore

Date: 29/05/2025

**CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2025**

(₹ in lakhs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
<b>Cash flows from operating activities</b>		
Net Profit/(loss) before tax	1,027.38	(3,982.51)
<b>Adjustment to reconcile profit before tax to net cash flows:</b>		
Depreciation and amortisation	558.06	489.57
(Profit)/Loss on sale of property, plant and equipment	-	6.25
Interest income	(99.03)	(128.53)
Dividend income	-	(0.04)
Sundry balances (written back) / written off (Net)	-	(91.74)
Interest / finance charges	1,185.45	5,391.99
Bad debts written off	(11.97)	91.30
Loss / (Gain) on fair valuation of investments	-	(14.34)
Unrealized foreign exchange loss / (gain)	42.33	(15.61)
Provision / (Reversal of Provision) for Duty Drawback and GST Receivable		152.21
<b>Operating cash flow before working capital changes</b>	<b>2,702.22</b>	<b>1,898.53</b>
<b>Movements in working capital:</b>		
Decrease / (Increase) in inventory	(1,393.68)	(183.47)
Decrease / (increase) in trade receivables	(2,409.54)	89.03
Decrease / (increase) in Other assets (Financial & Non- financial)	(739.17)	(7.20)
Decrease / (increase) in Current Investments	-	11.29
(Decrease) / increase in Trade Payables	969.35	(220.97)
(Decrease) / increase in Other Liabilities (Financial & Non-financial)	2,203.14	170.48
(Decrease) / increase in Provisions	102.07	13.85
<b>Cash generated / (used) from operating activities before taxes</b>	<b>1,434.40</b>	<b>1,771.56</b>
Direct taxes (paid)/ Reversal of taxes	-	-
<b>Net cash generated / (used) in operating activities (A)</b>	<b>1,434.40</b>	<b>1,771.56</b>
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment including CWIP, capital advances and investment property	(1,006.66)	(425.56)
Proceeds from sale of assets	-	5.47
Interest income	99.03	112.46
Investments/ (redemption) in bank deposits (having original maturity of more than three months)	299.53	(300.42)
Dividends	-	0.04
<b>Net cash generated / (used) in investing activities (B)</b>	<b>(608.10)</b>	<b>(608.00)</b>
<b>Cash flows from financing activities</b>		
Increase/(decrease) in non-current liabilities	(1,695.23)	
Increase/(decrease) in securities deposits	(98.36)	
Interest / finance charges paid	(1,008.08)	(125.55)
Payment of lease liabilities		
Principle lease payment	(265.57)	(859.88)
Interest paid on lease liabilities	(212.86)	(205.66)
Proceeds / Repayment with respect to loans	1,299.11	256.64
<b>Net cash generated / (used) in investing activities (C)</b>	<b>(1,980.97)</b>	<b>(934.46)</b>
<b>Net increase / (decrease) in cash and cash</b>	<b>(1,154.68)</b>	<b>229.10</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>1,406.44</b>	<b>1,177.34</b>
Movement in cash and cash equivalents on account of exchange differences		
<b>Cash and cash equivalents at the end of the year/period</b>	<b>251.77</b>	<b>1,406.44</b>
<b>Components of Cash and cash equivalents</b>		
Cash on hand	1.90	2.35
Balances with Bank		
- in current account	303.63	1,404.09
	<b>305.53</b>	<b>1,406.44</b>

**Notes :**

The Cash flow statement has been prepared in accordance with 'Indirect Method' as set out in Ind AS-7 'Statement of Cash Flows', as notified under section 133 of the companies Act, 2013, read with the relevant rules issued thereunder.

For and on behalf of the Board  
E-Land Apparel Limited

DON  
G JU  
KIM  
Digitally  
signed by  
DONG JU KIM  
Date:  
2025.05.29  
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Dong Ju Kim  
Managing Director  
DIN: 08060629

Place: Bangalore  
Date: 29/05/2025

**E-LAND APPAREL LIMITED**

**Regd. Office:** 16/2B, Sri Vinayaka Indl  
Estate, Singasandra Near Dakshin  
Honda Showroom House Road,  
Bangalore Karnataka 560068



**Date:** 29<sup>th</sup> May 2025

**To,**  
**The General Manager,**  
**Listing Department,**  
**BSE Limited,**  
P.J. Tower, Dalal Street,  
Mumbai – 400 001

**Scrip Code: 532820**

**Subject: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to the Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that M/s. Singhi & Co., Chartered Accountants, Statutory Auditors of the Company have expressed their unmodified opinion in respect of financial results for the quarter and financial year ended 31<sup>st</sup> March, 2025.

Kindly take the above on your records.

**FOR E-LAND APPAREL LIMITED**

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**Dong Ju Kim**  
**Managing Director**  
**DIN: 08060629**

**Annexure – 2**

Details required pursuant to Para A of Part A of Schedule III of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November 2024, concerning the Appointment of Secretarial Auditor.

Sr No.	Particular	Details
1.	Reason for change viz. appointment/reappointment, resignation, removal, death or otherwise	Appointment of M/s. DSM and Associates, Practicing Company Secretaries, UCN P2015MH038100 as Secretarial Auditor pursuant to Section 204 of the Companies Act, 2013.
2.	Date of appointment/ reappointment/ cessation (as applicable) & term of appointment/ re-appointment	Appointment shall be effective from the conclusion of the ensuing Annual General Meeting (AGM) of the company.  Appointment is for a period of 5 years commencing from the conclusion of 28 <sup>th</sup> AGM till the conclusion of the 33 <sup>rd</sup> AGM of the Company, subject to the approval of the shareholders at the ensuing AGM of the company.
3.	Brief Profile (in case of appointment)	DSM Associates, Company Secretaries, an embryonic firm of Practicing Company Secretaries, brings in the diverse experience in Corporate Law matters and assurance of timely compliance, advisory services for its various clients. The Firm comprises of 3 partners, 2 qualified members at managerial level and 5 other staff members. The services offered ranges from setting up of new entities, to merger amalgamation, Secretarial



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		compliances, IPOs, SME Advisory.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable
5.	Information as required pursuant to BSE circular ref no. LIST/COMP/ 14/ 2018-19 and the National Stock Exchange of India Limited with ref no. NSE/CML/2018/24, dated June 20, 2018	Not Applicable.

**Annexure – 3**

Details required pursuant to Para A of Part A of Schedule III of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November 2024, concerning the Appointment of Internal Auditor.

<b>Sr No.</b>	<b>Particular</b>	<b>Details</b>
1.	Reason for change viz. appointment/reappointment, resignation, removal, death or otherwise	The Company has appointed M/s. MK Bagrecha & Associates (FRN: 402140), as an Internal Auditor pursuant to Section 138 of the Companies Act, 2013
2.	Date of appointment/reappointment/ cessation (as applicable) & term of appointment/ re-appointment	29 <sup>th</sup> May, 2025.  Term of Appointment: For conducting Secretarial Audit for the F.Y. 2025-26.
3.	Brief Profile  (in case of appointment)	M/s. MK Bagrecha & Associates is a tax consultancy firm led by a Chartered Accountant with a decade of experience in the field. The firm offers a range of services including tax consultancy, online tax return filing, and general chartered accountancy. The advisor's professional focus is primarily on tax-related services, catering to various clients in need of expert financial guidance.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable
5.	Information as required pursuant to BSE circular ref no. LIST/COMP/ 14/ 2018-19 and the National Stock Exchange of India	Not Applicable.

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	Limited with ref no. NSE/CML/2018/24, dated June 20, 2018	
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**Annexure – 4**

Details required pursuant to Para A of Part A of Schedule III of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November 2024, concerning the Appointment of Independent Director.

<b>Sr No.</b>	<b>Particular</b>	<b>Details</b>
1.	Reason for change viz., appointment, resignation, removal, death or otherwise	The appointment of Mrs. Maggie Thomas Kajjer as an Additional Non-Executive Independent Director of the Company.
2.	Date of appointment/ reappointment/ cessation (as applicable) & term of appointment/ re-appointment	29 <sup>th</sup> May, 2025.
3.	Brief Profile  (in case of appointment)	<p>Mrs. Maggie Thomas Kajjer have started her educational journey from NKES High School and then continued in Diploma in Production Engineering, from Agnel Technical College in the year 2007 and further Graduated Diploma In Materials Management from Indian Institute of Materials Management in year 2012 and currently Pursuing Post Graduate Diploma in Materials Management from Indian Institute of Materials Management</p> <p>She has also served more than 10 years and still continuing as Manager of Procurement &amp; Planning Department in IMA PG INDIA PVT LTD, Manufacturing Industry.</p> <p>Initially she started Trainee in Supply Chain Department in TATA STEELS LTD from 2007-2008 the worked at BIZERBA INDIA PVT.LTD as Works Controller – Industrial &amp;</p>



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		Marketing from 2009-2010, later she worked as Jr. Engineer in (B) IMA PG INDIA PVT LTD from 2010-11 and since 2011 she is working as Manager of Procurement & Planning Department in IMA PG INDIA PVT LTD.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Mrs. Maggie Thomas Kajjer is not related to any of the Directors of the Company personally, financially or otherwise.
5.	Information as required pursuant to BSE circular ref no. LIST/COMP/ 14/ 2018-19 and the National Stock Exchange of India Limited with ref no. NSE/CML/2018/24, dated June 20, 2018	Mrs. Maggie Thomas Kajjer is not debarred from holding the office of Director pursuant to any SEBI Order or Order of any such authority.