E-LAND APPAREL LIMITED

Regd. Office: 16/2B, Sri Vinayaka Indl
Estate, Singasandra Near Dakshin
Honda Showroom House Road,
Bangalore Karnataka 560068

Date: 12th August, 2025

To,
The General Manager,
Listing Department,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai – 400 001
Scrip Code: 532820

<u>Subject: Outcome of the Board Meeting of the Company held on 12th August 2025.</u>

Dear Sir/Madam,

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (referred to as the 'SEBI Listing Regulations"), we wish to inform you that the Board of Directors at their Meeting held on today, has considered and approved Unaudited Financial Results of the Company along with the Limited Review Report for the quarter ended 30th June, 2025 as per Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015. A copy of the same is enclosed herewith.

The Meeting commenced at 4.00 P.M. and concluded at 5.00 P.M.

Kindly take the above on your records.

FOR E-LAND APPAREL LIMITED

DONG
JU KIM

Digitally signed by DONG JU KIM
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Date: 2025.08.12 18:31:25 +05'30'

Dong Ju Kim
Managing Director
DIN: 08060629

Singhi & Co.
Chartered Accountants

28, R.V. Layout, V. S. Raju Road,
Palace Guttahalli, Near BDA Head Office,
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Independent Auditor's Review Report on the Unaudited financial results of M/s E-Land Apparel Limited for the quarter ended June 30, 2025 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors
M/s E-Land Apparel Limited

1. We have reviewed the accompanying statement of unaudited financial results of **M/s E-Land Apparel Limited** ("the Company") for the quarter ended June 30 2025 together with the notes thereon (hereinafter referred to as the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("The Listing Regulation").

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on August 12, 2025, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," as specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') as prescribed under section 133, of the Companies Act, 2013 as amended read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. As at the end of the current quarter, the Company is obligated to deliver goods amounting to Rs.1,189.06 lakhs pursuant to the long-term export advance received from its holding company, *M/s E-Land Asia Holdings Pte. Ltd.* (Singapore). The scheduled deliveries have not yet been made. The Company is in the process of evaluating to restructure the agreement in its entirety with AD Banker, as per mutual understanding with the holding company. Our conclusion is not modified in respect of this matter.

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6. We draw attention to Note 2 of the Statement, which indicates that the Company has incurred a loss of Rs.506.85/- Lakhs for the quarter ended June 30, 2025 and accumulated losses as on that date, have eroded the net worth of the Company. These conditions indicate the existence of a material uncertainty that may cast significant doubt on the Company's ability to continue as going concern. However, the statement has been prepared on a going concern basis for the reasons stated in the Note 2 of statement.

For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E

SINGHI & CO. ★ Chartered Accountants ★

Chaitanya Komanduri K
Partner
Membership No.228661

Place: Bengaluru
Date: 12-08-2025

UDIN: 25228661BMIVPH9253

M/s E-LAND APPAREL LIMITED
Regd. Office : #16/2B, Sri Vinayaka Indl Estate, Singasandra, Near Dakshin Honda Showroom Hosur Road, Bangalore, Karnataka, India, 560068
Tel.: +91-080-42548800
Website : www.elandapparel.com CIN - L17110KA1997PLC120558

A. FINANCIAL RESULTS ₹ in Lakhs

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2025

Sl No.	Particulars	Quarter Ended			Year Ended
		30-Jun-25	31-Mar-25	30-Jun-24	31-Mar-25
		(Unaudited)	(Audited) (Refer Note No. 5)	(Unaudited)	(Audited)
1	**INCOME**				
	(a) Revenue from operations	7,270.75	10,355.86	8,518.91	30,039.21
	(b) Other income	212.81	293.63	260.95	994.85
	Total Income (a+b)	**7,483.56**	**10,649.49**	**8,779.87**	**31,034.05**
2	**EXPENSES**				
	(a) Cost of Materials Consumed	3,449.73	5,291.06	4,355.73	16,592.71
	(b) Changes in inventories of finished goods, work-in-progress	454.50	686.85	235.76	(735.60)
	(c) Employee benefits expenses	2,237.82	2,054.57	1,640.95	7,278.57
	(d) Finance costs	214.77	241.18	637.26	1,185.45
	(e) Depreciation, Amortization and Impairment expense	213.37	121.66	133.77	558.06
	(f) Other expenses	1,420.22	1,892.37	1,390.53	5,127.48
	Total expenses (a to f)	**7,990.40**	**10,287.69**	**8,394.00**	**30,006.67**
3	**Profit /(Loss) before tax and exceptional items (1-2)**	**(506.85)**	**361.80**	**385.87**	**1,027.38**
4	**Exceptional items - Income / (Expenses)**				-
5	**Profit /(Loss) before tax (3-4)**	**(506.85)**	**361.80**	**385.87**	**1,027.38**
6	**Tax expense**				
	(a) Current tax expenses	-	-	-	-
	(b) Deferred tax		(339.01)		(339.01)
7	**Profit /(Loss) for the period / year (5-6)**	**(506.85)**	**700.81**	**385.87**	**1,366.39**
8	**Other comprehensive Income**				
	1 Items that will not be reclassified to Profit or Loss				
	(a) Remeasurements of the defined benefit Plans-Gains/(lossses)		13.42		13.42
	(b) Deferred tax on remeasurements of the defined benefit liabilities / (asset)		(4.69)		(4.69)
9	**Total**	-	**8.73**		**8.73**
10	**Total Comprehensive Income for the period / year (8+9)**	**(506.85)**	**709.54**	**385.87**	**1,375.12**
11	**Paid-up equity share capital (Face Value ₹ 10/-)**	**4,799.05**	**4,799.05**	**4,799.05**	**4,799.05**
12	**Other equity**				**(53,276.93)**
	Earnings per equity share (of ₹ 10/- each) *				
	Basic and Diluted (in Rs.)	(1.06)	1.46	0.80	2.85

* Not annualised for the quarter

Notes to the financial results;

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on Date: 12/08/2025 .

2 The Company has incurred Loss of Rs. 506.85 Lakhs (before other comprehensive income) for the Quarter ended June 30, 2025 (quarter ended March, 2025 profit of Rs. 700.81 lakhs). In-Spite of accumulated losses exceed its paid up capital and other equity as on June 30, 2025, the company and its holding company has a positive outlook for the garment industry. The Holding company has confirmed financial support to the Company to continue as a going concern. The Company is therefore being viewed as a going concern and the financial results have been prepared under the going concern assumption.

3 The Company has only one reportable segment i.e. Garments.

4 The financial results has been prepared in accordance with the recognition and measurement principles as laid down in the Indian Accounting Standards ("Ind AS") 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.

5 The figures for quarter ended March 31, 2025 are the balancing figures between the audited figures for the year ended March 31 , 2025 and the published unaudited year-to-date figures for nine months ended December 31, 2024

6 Figures for the previos period/year have been reclassified to confirm to the classification of current period wherever necessary.

For and on behalf of the Board
E-Land Apparel Limited

DONG
JU KIM

Dong Ju Kim
Managing Director
DIN: 08060629
Place: Bangalore
Date: 12/08/2025

Place: Bangalore
Date: 12/08/2025