

E-LAND APPAREL LIMITED

Regd. Office: 16/2B, Sri Vinayaka Indl
Estate, Singasandra Near Dakshin
Honda Showroom Hosur Road,
Bangalore Karnataka 560068



Date: 11-02-2026

To,
The General Manager,
Listing Department,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai – 400 001
Scrip Code: 532820

Sub: Outcome of the Board Meeting of the Company held on 11th February 2026.

Dear Sir/Madam,

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (referred to as the “SEBI Listing Regulation”), we wish to inform you that the Board of Directors at their Meeting held on today, has considered and approved Unaudited Financial Results of the Company along with the Limited Review Report for the quarter and nine months ended 31st December, 2025 as per Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.

The details in this regard, as required under the SEBI Listing Regulations read with the SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, A copy of the same is enclosed herewith.

The Meeting commenced at 3.00 P.M. and concluded at 5.00 P.M.

Kindly take the above on your records.

FOR E-LAND APPAREL LIMITED

DONGJU KIM

Managing Director

DIN: 08060629

CIN: L17110KA1997PLC120558 **Email Id:** investor@elandapparel.com.
Website: www.elandapparel.com **Tel.:** +91-22-40972600/01; **Fax.:** +91-22- 28472602

Independent Auditor's Review Report on the Unaudited financial results of M/s E-Land Apparel Limited for the quarter and nine months ended December 31, 2025 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors
M/s E-Land Apparel Limited

1. We have reviewed the accompanying statement of unaudited financial results of **M/s E-Land Apparel Limited** ("the Company") for the quarter and nine months ended December 31, 2025 together with the notes thereon (hereinafter referred to as the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("The Listing Regulation").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on February 11, 2026, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') as prescribed under section 133, of the Companies Act, 2013 as amended read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 , including the manner in which it is to be disclosed, or that it contains any material misstatement

5. We draw attention to Note 2 of the Statement, which indicates that the Company has incurred a loss of Rs. 1,247.79/- Lakhs and Rs.3,698.15 Lakhs for the quarter ended December 31, 2025 and nine months ended December 31, 2025, respectively and accumulated losses as on that date, have eroded the net worth of the Company. These conditions indicate the existence of a material uncertainty that may cast significant doubt on the Company's ability to continue as going concern. However, the statement has been prepared on a going concern basis for the reasons stated in the said Note.

For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E


Chaitanya Komanduri K
Partner
Membership No.228661



Place: Bengaluru
Date: 11-02-2026

UDIN: 26228661PCKMBW3743

M/s E-LAND APPAREL LIMITED

Regd. Office : #16/2B, Sri Vinayaka Indl Estate, Singasandra, Near Dakshin Honda Showroom, Hosur Road, Bangalore, Karnataka, India, 560068

Tel.: +91-080-42548800

Website : www.elandapparel.com CIN - L17110KA1997PLC120558

A. FINANCIAL RESULTS

₹ in Lakhs

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2025							
Sl No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24	31-Mar-25
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	INCOME						
	(a) Revenue from operations	6,599.23	3,374.68	6,725.21	17,244.66	19,683.35	30,039.21
	(b) Other income	262.58	237.01	234.13	712.40	701.22	994.85
	Total Income (a+b)	6,861.81	3,611.70	6,959.34	17,957.06	20,384.57	31,034.05
2	EXPENSES						
	(a) Cost of Materials Consumed	3,600.96	2,753.51	4,481.17	9,804.20	11,301.65	16,592.71
	(b) Changes in inventories of finished goods, work-in-progress	450.90	(1,065.14)	(1,038.49)	(159.73)	(1,422.45)	(735.60)
	(c) Employee benefits expenses	2,495.60	2,251.53	1,855.46	6,984.95	5,224.01	7,278.57
	(d) Finance costs	269.03	505.11	185.44	988.91	944.27	1,185.45
	(e) Depreciation, Amortization and Impairment expense	290.06	328.84	163.31	832.27	436.41	558.06
	(f) Other expenses	1,003.04	781.35	999.60	3,204.61	3,235.10	5,127.48
	Total expenses (a to f)	8,109.60	5,555.21	6,646.49	21,655.21	19,718.99	30,006.67
3	Profit/(Loss) before tax and exceptional items (1-2)	(1,247.79)	(1,943.51)	312.85	(3,698.15)	665.58	1,027.38
4	Exceptional items - Income / (Expenses)						
5	Profit/(Loss) before tax (3-4)	(1,247.79)	(1,943.51)	312.85	(3,698.15)	665.58	1,027.38
6	Tax expense						
	(a) Current tax expenses	-	-	-	-	-	-
	(b) Deferred tax	-	-	-	-	-	(339.01)
7	Profit/(Loss) for the period / year (5-6)	(1,247.79)	(1,943.51)	312.85	(3,698.15)	665.58	1,366.39
8	Other comprehensive Income						
	Items that will not be reclassified to Profit or Loss						
	(a) Remeasurements of the defined benefit Plans-Gains/(losses)		-			-	13.42
	(b) Deferred tax on remeasurements of the defined benefit liabilities / (asset)		-			-	(4.69)
9	Total	-	-	-	-	-	8.73
10	Total Comprehensive Income for the period / year (8+9)	(1,247.79)	(1,943.51)	312.85	(3,698.15)	665.58	1,375.12
11	Paid-up equity share capital (Face Value ₹ 10/-)	4,799.05	4,799.05	4,799.05	4,799.05	4,799.05	4,799.05
12	Other equity						(53,276.93)
	Earnings per equity share (of ₹ 10/- each) *						
	Basic and Diluted (in Rs.)	(2.60)	(4.05)	0.65	(7.71)	1.39	2.85

* Not annualised for the quarter

Notes to the financial results;

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on Date: 11/02/2026 .
- The Company has incurred Loss of Rs. 1247.79 Lakhs (before other comprehensive income) for the Quarter ended December 31, 2025 (quarter ended September, 2025 loss of Rs. 1943.51 lakhs). In-Spite of accumulated losses exceed its paid up capital and other equity as on December 31, 2025, the company and its holding company has a positive outlook for the garment industry. The Holding company has confirmed financial support to the Company to continue as a going concern. The Company is therefore being viewed as a going concern and the financial results have been prepared under the going concern assumption.
- The Company has only one reportable segment i.e. Garments.
- The financial results has been prepared in accordance with the recognition and measurement principles as laid down in the Indian Accounting Standards ("Ind AS") 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.
- Figures for the previous period/year have been reclassified to confirm to the classification of current period wherever necessary.

For and on behalf of the Board
E-Land Apparel Limited

DONG
JU KIM

Dong Ju Kim
Managing Director
DIN: 08060629

Place: Bangalore
Date: 11/02/2026